

# Complimentary 14 Day RTI Gap Insurance Product Information Document



Company: Motor Gap Limited t/a Direct Gap Product: Complimentary 14 Day RTI Gap Insurance

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This Insurance Product Information Document is only intended to provide a summary of the main coverage and exclusions, and is not personalised to your specific individual needs in any way. Complete pre-contractual and contractual information on the product is provided in your policy documentation.

## What is this type of insurance?

This insurance provides cover in the event of Your Vehicle being declared a Total Loss, This Insurance is a complimentary cover which will last for 14 days from the start date as shown on the Schedule.

In the event of the Vehicle being declared a Total Loss, during the period of free cover, This Insurance will pay the difference between the Purchase Price and the Motor Insurers Settlement.

The maximum amount We will pay is limited to £5,000.



### What is insured?

- ✓ This insurance will pay any financial shortfall that exists between the amount that you receive from your motor insurance policy at the point of total loss and;
  - The purchase invoice price of the insured vehicle.
  - The maximum amount We will pay is limited to £5,000.



### What is not insured?

- ✗ Any claim that is not a total loss.
- ✗ Any insured vehicle not mentioned in the Glass's Guide, commercial vehicles over 3.5t, emergency vehicles, taxis, driving school vehicles (unless supplement has been paid), buses, scooters, motorcycles (unless supplement has been paid), invalid carriers or any vehicle which has been modified, other than in accordance with manufacturer's specifications, and any vehicle not built for principle sale in the UK or that has been modified in anyway.
- ✗ A policy bought 30 days or more after purchase of the insured vehicle.
- ✗ Any insured vehicle which is owned temporarily or otherwise as a result of a trade-in or acquisition for the purposes of resale, by a business formed for the purposes of selling or servicing motor vehicles or any insured vehicle which is used for competition, racing, pace making, hire or reward, off road use.
- ✗ Any theft or malicious damage claim which is not accompanied by a valid and substantiated crime reference number.
- ✗ Any additional options unless they are listed on the vehicle manufacturer's original specification.
- ✗ More than one claim in a policy period.
- ✗ Contract Hire and Lease Vehicles.



### Are there any restrictions on cover?

- ! You must have a valid and fully comprehensive motor insurance policy in place on the insured vehicle.
- ! You must be over 18 years old and hold a full driving licence.
- ! The vehicle must be used for personal purposes and you must be a resident in the UK.
- ! The vehicle must be insured under a main private motor insurance policy.
- ! The vehicle must be under 10 years old and have covered less than 100,000 miles at policy purchase.
- ! Total loss occurring outside Great Britain, Northern Ireland, Isle of Man, Channel Islands, Member Countries of the European Community, and any other country for which an international motor insurance Green Card in respect of the insured vehicle is effective at date of loss.



### Where am I covered?

- ✓ In the United Kingdom and any country in the EU outlined in your own main motor insurance policy.



## What are my obligations?

- To supply accurate and complete answers to all the questions we may ask as part of your application for cover under the policy.
- Observe the terms, conditions and exclusions of this policy and your motor insurance.
- Maintain all property and take all reasonable steps to minimise the amount payable under your motor insurance.
- Report any claim caused by any criminal action to the Police within 24 hours.
- Notify us of any change to your circumstances, such as changing your vehicle or the registration of the vehicle.
- Follow our claims procedure as advised and provide all relevant documentation as requested.
- Not to accept the valuation provided by your main motor insurer before you have discussed this with us.



## When and how do I pay?

You must pay the total premium in one full payment before the policy starts unless your broker has provided you the option of paying for this insurance over time using a credit facility.



## When does the cover start and end?

This policy will run for a set period from the start date listed on your insurance schedule, terminating on the end date listed on your schedule, or should you receive a claim payment under this policy. If you have made a successful claim in the policy period your cover will expire on payment of this claim.



## How do I cancel the contract?

You must give notice to Direct Gap either by telephone on 01422 756100 or by email to [enquiries@directgap.co.uk](mailto:enquiries@directgap.co.uk).

This is a complimentary product and no refund or premium is due upon cancellation.