

# Total Loss Protect

## Insurance Product Information Document

**Company: CPP Secure Limited**

**Product: Car Total Loss Protect**

This Insurance is arranged and administered on behalf of the Insurer by CPP Secure Limited. CPP Secure Limited is authorised and regulated by the Financial Conduct Authority (FCA), Financial Services Reference Number 790304. Registered Office; CPP Secure Limited, 6 East Parade, Leeds, LS1 2AD. Registered in England and Wales, Company No. 10257192.

This document provides a summary of key information and benefits relating to this Total Loss Protect insurance policy. Complete pre-contractual and contractual information on the product, including a summary of additional benefits, is provided in the full policy documentation.

### What is this type of insurance?

In the event of the car being declared an insurance write off, this policy will pay up to 25% of the motor insurer's settlement to cater for otherwise uninsured expenses such as a policy excess and/or the value of vehicle contents and/or personal effects and/or any depreciation in the value of that vehicle.

This Insurance is underwritten by Acasta European Insurance Company Limited, whose registered office is at 5/5 Crutchett's Ramp, Gibraltar. Acasta European Insurance Company Limited is authorised by the Gibraltar Financial Services Commission and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority.



### What is insured?

- ✓ In the event of the car being declared an insurance write off, this policy will pay up to 25% of the motor insurer's settlement up to a maximum of £10,000



### What is not insured?

- ✗ Any claim that is declined under your motor Insurance policy.
- ✗ Any claim where you receive a replacement vehicle instead of a settlement amount.
- ✗ Vehicles driven by drivers under the age of 17 at the point of total loss.
- ✗ Vehicles previously the subject of and which have been recorded as a total loss.
- ✗ Vehicles modified from the manufacturer's original specification, other than to accommodate a driver or passenger disability.
- ✗ Any vehicle insured under a commercial motor traders' policy.
- ✗ Vehicles valued at £40,000 or more at the time of policy purchase.
- ✗ VAT if you are VAT registered.
- ✗ Any claim where you are not the owner or legally registered keeper of the vehicle or any vehicle that has been loaned, borrowed or hired.
- ✗ Any vehicle if it is used for road-racing, rallying, pace-making, speed testing, time trials or any other competitive event or is driven by any person not holding a valid driving licence and/or who is not insured to drive your vehicle.



## Are there any restrictions on cover?

- ! Vehicles insured under a commercial motor trader's policy are not eligible for cover.
- ! If you have only effected third party, fire and theft insurance for your vehicle then you can only make a claim under this policy for a total loss caused by fire, theft or attempted theft.
- ! Your principal residence must be in the UK.



## Where am I covered?

- ✓ You are covered in the United Kingdom (England, Northern Ireland, Scotland and Wales).
- ✓ Cover is allowed in continental Europe only where permitted under your motor insurance policy.



## What are my obligations?

- Your insured vehicle must be insured throughout the period of insurance by an authorised motor insurer under a motor insurance policy.
- You must notify the seller of any change to your insured vehicle during the period of insurance.
- You must take all reasonable precautions to safeguard the Insured vehicle against loss or damage.
- Where the vehicle is left unattended all security devices or immobilisers must be activated and all keys removed for cover under this policy to be operative.



## When and how do I pay?

- The premium will be payable when you take out this policy or by instalments if the seller can arrange this for you.



## When does cover start and end?

- The cover will start on the date show in the schedule of cover and will end after the selected period of cover, or when a claim is settled.



## How do I cancel the contract?

- Provided no claims have been made, this insurance can be cancelled within 14 days from the start date of purchase, or when you receive the Terms and Conditions and you will obtain a full refund of the premium paid. Any refund of premium due will be issued by the seller.
- After 14 days there is no provision for cancellation or any part return of premium paid.